Borough of Carlstadt Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
- (2) Enter your property's New Assessment in Box B.
- (3) Calculate Box C = Box B ÷ Box A.

- (4) Calculate Box F = Box A x Box D.
- (5) Calculate Box G = Box B x Box E.
- (6) Calculate Box H = Box G Box F

	All Examples		ples	Your
	<u>Properties</u>	Property 1	Property 2	<u>Property</u>
A. Current Assessment	\$2,628,726,252	\$419,000	\$421,000	Box A
B. New Assessment - FMV from ASI Letter	\$2,802,012,986	\$445,900	\$455,000	Вох В
C. Reassessment Ratio (= B \div A)	1.066	1.064	1.081	$Box C = B \div A$
D. 2021 Tax Rate		1.813%	1.813%	1.813% Box D
E. Estimated Adjusted Tax Rate*		1.701%	1.701%	1.701% Box E
F. 2021 Tax (= A x D)		\$7,596	\$7,633	Box F = A x D
G. Estimated Adjusted Tax* (= B x E)		<u>\$7,585</u>	<u>\$7,740</u>	Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$12	\$107	Box H = G - F

^{*}See Tax Impact Study for rate calculation.